

Sample Dispute Resolution Clauses

Commercial Arbitration

The parties agree that any claim or controversy, arising out of or relating to this Agreement or any alleged breach thereof, shall be determined by binding arbitration in (place of arbitration), before (one/three) arbitrator(s). The arbitration shall be administered by First Resolution Services ("FRS") pursuant to and in accordance with (identify rules that will govern). Any award of the Arbitrator(s) is final and binding, and may be entered as a judgment in any court having jurisdiction thereof.

The clause may also provide for the qualifications of the arbitrator(s), the method for allocating fees and costs, time limits, or any other item of concern to the parties.

Mediation

The parties agree that any claim or controversy, arising out of or relating to this Agreement or any alleged breach thereof, shall be subject to mediation if all parties agree thereto. The parties agree first to try in good faith to settle the dispute by mediation administrated by First Resolution Services ("FRS") before resorting to arbitration, litigation, or some other dispute resolution procedure.

The clause may also provide for the qualifications of the mediator(s), the method for allocating fees and costs, the locale of meetings, time limits, or any other item of concern to the parties.